

R-38-19

NOVEMBER 18, 2019

A RESOLUTION AUTHORIZING THE CHIEF OF POLICE TO OBTAIN ANY AND ALL FUNDS HELD BY MIDLAND NATIONAL LIFE INSURANCE COMPANY

WHEREAS, the City Police Department has learned that it has been named by Betty L. Bianco as the beneficiary of a gift in the form of funds being held by Midland National Life Insurance Company; and

WHEREAS, it is in the best interest of the City Police Department to obtain those funds for the Department's use; and

WHEREAS, the City's Police Chief is the appropriate City official to work with the Midland National Life Insurance Company to obtain distribution of the Individual Retirement Annuity Contract to the City.

NOW, THEREFORE:

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CORTLAND, OHIO:

Section 1. That the Chief of Police is hereby authorized and directed to take all action necessary to obtain the funds in the form of an Individual Retirement Annuity Contract being held by the Midland National Life Insurance Company.

Section 2. That the Chief of Police shall be the primary contact for obtaining the funds from the Midland National Life Insurance Company.

Section 3. This Resolution shall take effect and be in full force as early as allowed by law.

PASSED IN COUNCIL THIS 18TH DAY OF NOVEMBER 2019.

ATTEST: _____
CLERK OF COUNCIL

PRESIDENT OF COUNCIL

FILED W/ MAYOR _____
DATE

MAYOR

DATE APPROVED _____

- ROLL CALL**
- ROLL CALL**
- Edwards, aye**
- Fleischer, aye**
- Keller, aye**
- Moore, aye**
- Petrosky, aye**
- Piros, aye**
- Rowley, aye**

OFFICIAL SEAL