

A RESOLUTION AUTHORIZING THE ADOPTION OF A NEW ADMINISTRATIVE AGREEMENT IN THE CITY OF CORTLAND'S OHIO ASSOCIATION OF PROFESSIONAL FIREFIGHTERS (OAPFF) 457 DEFERRED COMPENSATION PLAN TO REFLECT RECENT CHANGES TO THE ADMINISTRATION OF THE PLAN.

WHEREAS, the City of Cortland currently offers an OAPFF 457 Deferred Compensation Plan to their fire department employees; and,

WHEREAS, the City of Cortland has selected the Ohio Association of Professional Fire Fighters (OAPFF) as its Plan Administrator which will now identify Prudential Retirement as the City's record keeper and fund custodian; and,

WHEREAS, it is now necessary to amend to the City's plan to recognize the change to Prudential Bank & Trust Company, FSB and the Plan's transition away from Security Benefit/SFR as the Plan Trustee.

NOW, THEREFORE:

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CORTLAND, OHIO:

Section 1. That the City of Cortland hereby appoints the OAPFF as the Plan Administrator and hereby authorizes OAPFF to appoint the Prudential Bank & Trust Company, FSB as the Plan Trustee and adopts these proposed changes to the OAPFF 457 Deferred Compensation Plan.

Section 2. That the 457 Plan Administrative Agreement presented to City Council in the form attached hereto is hereby approved and adopted and that the Mayor and/or the Fire Chief, as the authorized representative of the City, are hereby authorized and directed to execute and deliver to the Administrator of the Plan one or more counterparts of the attached Agreement.

Section 3. That the City Council, as the authorized representative body of the Employer, hereby certifies that this Resolution was duly adopted by Council on May 7, 2018 in an open and regularly scheduled meeting, and said resolution has not been modified or rescinded as of the date hereof.

Section 4. That the City Council further certifies that the 457 Plan Administrative Agreement attached hereto is a true copy of City of Cortland OAPFF 457 Plan Administrative Agreement, which is hereby approved and adopted.

Section 5. This Resolution shall take effect and be in full force as early as allowed by law.

PASSED IN COUNCIL THIS 7TH DAY OF MAY, 2018

ATTEST: _____
CLERK OF COUNCIL

VICE PRESIDENT OF COUNCIL

FILED W/ MAYOR _____
DATE

MAYOR

DATE APPROVED _____

- ROLL CALL**
- Edwards, aye**
- Fleischer, aye**
- Keller, aye**
- Moore, aye**
- Petrosky, absent**
- Piros, aye**
- Rowley, aye**

OFFICIAL SEAL