

O-03-16

JANUARY 4, 2016

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO ADVANCE \$100,000.00 FROM THE WATER FUND TO THE FIRE LEVY FUND AND DECLARING AN EMERGENCY

WHEREAS, it is necessary for the City to meet its obligations of funding the Fire Department through the Fire Levy Fund; and,

WHEREAS, the first half property tax settlement for 2016 which supports the Fire Levy Fund will not be completed until March 2016; and,

WHEREAS, there are sufficient funds in the Water Fund to allow an advancement of funds into the Fire Levy Fund to support the operations of the Fire Department; and,

WHEREAS, this advancement of funds from the Water Fund shall be paid back to the Water Fund within this calendar year.

NOW, THEREFORE:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CORTLAND:

Section 1. That the Council of the City of Cortland does hereby approve advancing \$100,000.00 from the Water Fund to the Fire Levy Fund.

Section 2. That this Ordinance is declared an emergency measure in the best interest of the health, safety and welfare of the residents of the City of Cortland and therefore shall take effect immediately.

PASSED IN COUNCIL THIS 4TH DAY OF JANUARY, 2016.

ATTEST: _____
CLERK OF COUNCIL

PRESIDENT OF COUNCIL

FILED W/ MAYOR _____
DATE

MAYOR

DATE APPROVED _____

ROLL CALL
EMERGENCY

Edwards, aye
Keller, aye
Linville, aye
Petrosky, aye
Piros, aye
Rowley, aye

ORDINANCE

Edwards, aye
Keller, aye
Linville, aye
Petrosky, aye
Piros, aye
Rowley, aye

OFFICIAL SEAL