

O-02-16

JANUARY 4, 2016

**AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO ADVANCE \$100,000.00 FROM THE SEWER FUND TO THE GENERAL FUND AND DECLARING AN EMERGENCY**

**WHEREAS**, it is necessary for the City to meet its obligations of funding the City through the General Fund; and,

**WHEREAS**, the first half property tax settlement for 2016 which supports the General Fund will not be completed until March of 2016; and,

**WHEREAS**, there are sufficient funds in the Sewer Fund to allow an advancement of funds into the General Fund to support the operations of the City; and,

**WHEREAS**, this advancement of funds from the Sewer Fund shall be paid back to the Sewer Fund within this calendar year.

**NOW, THEREFORE:**

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CORTLAND:**

**Section 1.** That the Council of the City of Cortland does hereby approve advancing \$100,000.00 from the Sewer Fund to the General Fund.

**Section 2.** That this Ordinance is declared an emergency measure in the best interest of the health, safety and welfare of the residents of the City of Cortland and therefore shall take effect immediately.

**PASSED IN COUNCIL THIS 4<sup>TH</sup> DAY OF JANUARY, 2016.**

**ATTEST:** \_\_\_\_\_  
**CLERK OF COUNCIL**

\_\_\_\_\_  
**PRESIDENT OF COUNCIL**

**FILED W/ MAYOR** \_\_\_\_\_  
**DATE**

\_\_\_\_\_  
**MAYOR**

**DATE APPROVED** \_\_\_\_\_

**ROLL CALL**  
**EMERGENCY**

**Edwards, aye**  
**Keller, aye**  
**Linville, aye**  
**Petrosky, aye**  
**Piros, aye**  
**Rowley, aye**

**ORDINANCE**

**Edwards, aye**  
**Keller, aye**  
**Linville, aye**  
**Petrosky, aye**  
**Piros, aye**  
**Rowley, aye**

**OFFICIAL SEAL**