

R-40-15

AUGUST 17, 2015

A RESOLUTION DESIGNATING PNC BANK AS DEPOSITORY FOR THE FUNDS OF THE CITY OF CORTLAND, OHIO

WHEREAS, PNC Bank has made proper application to act as a depository for the public funds of the City of Cortland for a period of five (5) years beginning on the 23rd day of August 2015 and ending with the 22nd day of August, 2020; and,

WHEREAS, in accordance with the statutes of the State of Ohio, it is necessary that a depository for said funds be designated; and,

NOW, THEREFORE:

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CORTLAND, OHIO:

Section 1. That the application of PNC Bank be and is hereby accepted and approved; and said banking company is hereby designated as a depository for the funds of the City of Cortland, Ohio, for a period of five (5) years beginning with the 23rd day of August 2015 and ending with the 22nd day of August, 2020.

Section 2. This Resolution shall take effect and be in full force as early as allowed by law.

PASSED IN COUNCIL THIS 17TH DAY OF AUGUST, 2015.

ATTEST: _____
CLERK OF COUNCIL

PRESIDENT OF COUNCIL

FILED W/ MAYOR _____
DATE

MAYOR

DATE APPROVED _____

- ROLL CALL**
- Edwards, aye**
- Linville, aye**
- Petrosky, aye**
- Piros, aye**
- Rowley, aye**
- Tackett, aye**
- Woofter, aye**

OFFICIAL SEAL