

O-09-15

FEBRUARY 17, 2015

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO ADVANCE \$100,000.00 FROM THE WATER FUND TO THE GENERAL FUND AND DECLARING AN EMERGENCY

WHEREAS, it is necessary for the City to meet its obligations of funding the City through the General Fund; and,

WHEREAS, the first half property tax settlement for 2015 which supports the General Fund will not be completed until March 5, 2015; and,

WHEREAS, there are sufficient funds in the Water Fund to allow an advancement of funds into the General Fund to support the operations of the City; and,

WHEREAS, this advancement of funds from the Water Fund shall be paid back to the Water Fund within this calendar year.

NOW, THEREFORE:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CORTLAND:

Section 1. That the Council of the City of Cortland does hereby approve advancing \$100,000.00 from the Water Fund to the General Fund.

Section 2. That this Ordinance is declared an emergency measure in the best interest of the health, safety and welfare of the residents of the City of Cortland and therefore shall take effect immediately.

PASSED IN COUNCIL THIS 17TH DAY OF FEBRUARY, 2015.

ATTEST: _____
CLERK OF COUNCIL

PRESIDENT OF COUNCIL

FILED W/ MAYOR _____
DATE

MAYOR

DATE APPROVED _____

ROLL CALL
EMERGENCY
Edwards, aye
Linville, aye
Petrosky, absent
Piros, aye
Rowley, absent
Tackett, aye
Woofter, aye

ORDINANCE
Edwards, aye
Linville, aye
Petrosky, absent
Piros, aye
Rowley, absent
Tackett, aye
Woofter, aye

OFFICIAL SEAL