

O-02-15

JANUARY 20, 2015

**AN ORDINANCE AMENDING ORDINANCE O-84-14  
AUTHORIZING THE FINANCE DIRECTOR TO TRANSFER  
\$72,500.00 FROM THE WATER FUND TO THE WATER CAPITAL  
RESERVE FUND AND DECLARING AN EMERGENCY**

**WHEREAS**, the Council of the City of Cortland, through Ordinance O-77-14 authorized a new capital improvement fund entitled the Water Capital Reserve Fund established for the purpose of providing funds for the maintenance and replacement of water supply, distribution and storage facilities for the City of Cortland Water Department; and,

**WHEREAS**, the money deposited into the Water Capital Reserve Fund will be drawn from proceeds received by the City of Cortland leasing space on its water tower which has been authorized by Resolution R-05-12 passed on February 6, 2012.

**NOW, THEREFORE:**

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CORTLAND:**

**Section 1.** That the Council of the City of Cortland does hereby approve the transfer of \$72,500.00 from the Water Fund to the Water Capital Reserve Fund.

**Section 2.** That this Ordinance is declared an emergency measure in the best interest of the health, safety and welfare of the residents of the City of Cortland and therefore shall take effect immediately.

**PASSED IN COUNCIL THIS 20<sup>TH</sup> DAY OF JANUARY, 2015.**

**ATTEST:** \_\_\_\_\_  
**CLERK OF COUNCIL**

\_\_\_\_\_  
**PRESIDENT OF COUNCIL**

**FILED W/ MAYOR** \_\_\_\_\_  
**DATE**

\_\_\_\_\_  
**MAYOR**

**DATE APPROVED** \_\_\_\_\_

**ROLL CALL**  
**EMERGENCY**

**Edwards, aye**  
**Linville, aye**  
**Petrosky, aye**  
**Piros, aye**  
**Rowley, aye**  
**Tackett, aye**  
**Woofter, aye**

**ORDINANCE**

**Edwards, aye**  
**Linville, aye**  
**Petrosky, aye**  
**Piros, aye**  
**Rowley, aye**  
**Tackett, aye**  
**Woofter, aye**

**OFFICIAL SEAL**